

Date: 18.02.2020

To,
The Listing Department
BSE Limited
Floor I, Rotunda Bldg,
Dalal Street
Mumbai-400 001

Reference Scrip Code: 957093, ISIN : INE368Y08018

Sub: Intimation to Stock Exchange for submission of Audited Financial Results for the Financial Year ended on 31st March, 2019 along with Statement of Disclosure of line items

Ref: Regulation 52(1) and 52(4) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir,

With reference to the Regulation 52 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), please find attached the following documents with respect to the Audited Financial Results for the year ended 31st March, 2019 which have been approved by the Board of Directors of the Company, at its meeting held on 30th May, 2019.

1. Audited Financial Results pursuant to Regulation 52 of the Listing Regulations for the year ended 31st March, 2019;
2. Auditor's Report from the Statutory Auditors of the Company for the Year ended 31st March, 2019.
3. Declaration pursuant to Regulation 52(3)(a) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.
4. Information pursuant to Regulation 52(4) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Kindly take the above in your record.

Yours faithfully
For Entry India Projects Private Limited

Laxmi Paul Dhir

(Laxmi Paul Dhir)
Director



Encl: As above

ENTRY INDIA PROJECTS PRIVATE LIMITED
CIN - U45400DL2008PTC173053
Regd. Office - D-55, Defence Colony, New Delhi - 110024
e-mail: contact@eipl.com

(All Amounts are in Rupees)

AUDITED STANDALONE BALANCE SHEET AS AT MARCH 31, 2019

PARTICULARS	As at 31st March, 2019	As at 31st March, 2018
I. ASSETS		
(1) Non-current assets		
Property, plant and equipment	424,742,392	-
Capital work in Progress	-	416,834,646
Financial Assets		
(i) Investments	305,759,135	243,896,503
Other non current assets	-	1,400,000
Total Non-Current Assets	730,501,527	662,131,149
(2) Current Assets		
Financial Assets		
(i) Cash and cash equivalents	1,544,616	4,960,069
(ii) Loans	155,470,173	75,022,500
(iii) Other Financial Asset	6,825,000	-
Other current assets	2,737,392	686,908
Total Current Assets	166,577,180	80,669,477
TOTAL ASSETS	897,078,708	742,800,626
II. EQUITY AND LIABILITIES		
(1) Equity		
Equity share capital	15,531,340	10,350,000
Other equity	767,992,909	531,398,277
Total Equity	783,524,249	541,748,277
(2) Liabilities		
Non Current Liabilities		
Financial Liabilities		
(i) Borrowings	110,210,000	100,000,000
Deferred tax liabilities (net)	9,778	-
Other non current liabilities	-	100,000,000
Total Non-Current liabilities	110,219,778	200,000,000
Current Liabilities		
Financial Liabilities	-	-
Other Current liabilities	495,478	40,152
Current tax liabilities	2,839,203	1,012,197
Total Current liabilities	3,334,681	1,052,349
TOTAL EQUITY AND LIABILITIES	897,078,708	742,800,626

For and on behalf of the Board of Directors

Place: New Delhi
Date: 30.05.2019



(Laxmi Paul Dhir)
Director
DIN: 01625772



ENTRY INDIA PROJECTS PRIVATE LIMITED

CIN - U45400DL2008PTC173053

Regd. Office - D-55, Defence Colony, New Delhi - 110024

e-mail: contact@eippl.com

AUDITED STANDALONE FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2019

(All Amount are in Rs.)

Particulars	Six Months ended March 31, 2019	Corresponding Six Months ended in the previous year March 31, 2018	Year ended March 31, 2019	Previous Year ended March 31, 2018
1. Income				
Revenue from Operations	-	-	-	-
Other Income	16,149,126	4,171,806	19,538,305	4,472,159
Total income	16,149,126	4,171,806	19,538,305	4,472,159
2. Expenses				
Employee benefits expense	163,930	84,220	263,240	181,073
Finance Cost	3,250,351	2,212	3,250,351	2,212
Depreciation and amortisation expense	1,291,313	-	1,291,313	-
Other expenses	546,650	658,685	942,035	857,448
Total Expenses	5,252,244	745,117	5,746,939	1,040,733
3. Profit / (Loss) before tax (1-2)	10,896,882	3,426,689	13,791,366	3,431,426
4. Tax Expenses:				
Current Tax	2,032,743	1,001,867	2,839,203	1,012,197
Deferred Tax	9,778	-	9,778	-
Total Tax Expenses	2,042,521	1,001,867	2,848,981	1,012,197
5. Net Profit / (Loss) from the Year (3-4)	8,854,361	2,424,822	10,942,385	2,419,229
6. Other Comprehensive Income (OCI):				
i. Items that will not be reclassified to Statement of Profit & Loss	60,833,725	-	60,833,725	-
7. Total Comprehensive Income for the Year (5+6)	69,688,086	2,424,822	71,776,110	2,419,229
8. Earnings per equity share (EPS):				
i. Basic (In Rupees)	44.87	2.34	8.46	2.34
ii. Diluted (In Rupees)	44.87	2.34	8.46	2.34
9. Paid-up equity share capital:				
Equity Share of Rs.10 each	15,531,340	10,350,000	15,531,340	10,350,000
10. Other Equity	767,992,909	531,398,277	767,992,909	531,398,277
11. Net Worth	722,690,525	541,748,277	722,690,525	541,748,277
12. Paid-up debt capital	100,000,000	100,000,000	100,000,000	100,000,000
13. Debenture Redemption Reserve	-	-	-	-
14. Debt-equity ratio	0.13:1	0.18:1	0.13:1	0.18:1
15. Debt service coverage ratio	-	-	-	-
16. Interest service coverage ratio	-	-	-	-

For and on behalf of the Board of Directors



Laxmi Paul Dhir

(Laxmi Paul Dhir)
Director
DIN: 01625772

Place : New Delhi
Date: 30.05.2019



Notes:

1. First time adoption of Ind AS

These financials, for the year ended March 31, 2019, are the first financial which the Company has prepared in accordance with Ind AS. For periods up to and including the year ended March 31, 2018, the Company prepared its financial statements in accordance with accounting standards notified under section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules, 2014 (Indian GAAP).

2. Reconciliation of Equity is as under:

(a) Equity Share Capital

	As at 31 March 2019		As at 31 March 2018	
	No. of Shares	Amount	No. of Shares	Amount
Balance at the beginning of the reporting year	1,035,000	10,350,000	1,035,000	10,350,000
Changes in equity share capital during the year	518,134	5,181,340	-	-
Balance at the end of the reporting year	1,553,134	15,531,340	1,035,000	10,350,000

(b) Other Equity

Particulars	Reserves and Surplus				Total
	Securities Premium Reserve	Retained Earnings	Compulsory Convertible Debentures [CCD]	FVTOCI-Equity securities	
Balance at 1 April 2017	185,250,000	1,429,048	-	-	186,679,048
Ind AS Adjustment (Refer note 2A)	-	-	120,500,000	-	120,500,000
Restated balance at the beginning of the year	185,250,000	1,429,048	120,500,000	-	307,179,048
Profit/(Loss) for the year	-	2,419,229	-	-	2,419,229
Other Comprehensive income for the year	-	-	-	-	-
Issue of CCD during the year			221,800,000		221,800,000
Balance at 31 March 2018	185,250,000	3,848,277	342,300,000	-	531,398,277
Profit/(Loss) for the year		10,942,385	-	-	10,942,385
Other Comprehensive income for the year		-	-	60,833,725	60,833,725
Issue of CCD during the year		-	70,000,000	-	70,000,000
Issue of shares	94,818,522	-	-	-	94,818,522
Balance at 31 March 2019	280,068,522	14,790,662	412,300,000	60,833,725	767,992,909



2A. Transition to Ind AS and First time adoption of Ind AS:

These financial statements, for the year ended March 31, 2019, are the first financial which the Company has prepared in accordance with Ind AS. For periods up to and including the year ended March 31, 2018, the Company prepared its financial statements in accordance with accounting standards notified under section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules, 2014 (Indian GAAP).

Accordingly, the Company has prepared financial statements which comply with Ind AS applicable for the year ending on March 31, 2019, together with the comparative period data as at and for the year ended March 31, 2018, as described in the summary of significant accounting policies. In preparing these financial statements, the Company's opening balance sheet was prepared as at April 1, 2017, the Company's date of transition to Ind AS. This note explains the principal adjustments made by the Company in restating its Indian GAAP financial statements, including the balance sheet as at April 1, 2017 and the financial statements as at and for the year ended March 31, 2018.

Exemptions applied by the Company

Ind AS 101 allows first-time adopter to avail optional and mandatory exceptions applied in the transition from Previous GAAP to Ind AS. The Company has applied the following exemptions:

(a) Property, plant and equipment and intangible assets

Since there is no change in the Company's functional currency on the date of transition to Ind ASs, it has elected to continue with the Previous GAAP carrying value for all of its property, plant and equipment (including Capital work in progress), as recognised in the financial statements as at the date of transition to Ind ASs, as its deemed cost on the date of transition.

(b) Investment in subsidiaries

Ind AS 101 permits a first-time adopter to choose the previous GAAP carrying amount at the entity's date of transition to Ind AS to measure the investment in the subsidiaries as the deemed cost. Accordingly, the Company has opted to measure its investment in subsidiaries at deemed cost i.e., Previous GAAP carrying amount.

Estimates

The estimates at April 1, 2017, March 31, 2018 and at March 31, 2019 are consistent with those made for the same dates in accordance with Indian GAAP (after adjustments to reflect any differences in accounting policies) apart from the following items where application of Indian GAAP did not require estimation:

- (a) Impairment of financial assets based on expected credit loss model

The estimates used by the Company to present these amounts is in accordance with Ind AS reflect conditions at April 1, 2017, the date of transition to Ind AS, March 31, 2018 and as of March 31, 2019.



Reconciliation of total equity as on March 31, 2018 and April 1, 2017

Particulars	Footnote	31 March 2018	1 April 2017
Total equity (Shareholder's funds as per IGAAP)		19,94,48,279	19,70,29,048
Add:			
Cummulative Convertible Debentures [CCDs]	a	34,23,00,000	12,05,00,000
Fair valuation of Investments	b	-	-
Total adjustment		34,23,00,000	12,05,00,000
Total equity as per Ind AS		54,17,48,279	31,75,29,048

Reconciliation of total comprehensive income for the year ended March 31, 2018

Particulars	₹
	31 March 2018
Profit/(Loss) after tax as per previous GAAP	24,19,229
Total adjustment	-
Profit/(Loss) after tax as per Ind AS	24,19,229
Other comprehensive income (net of tax)	-
Total comprehensive income/ (loss) as per Ind AS	24,19,229

a. Compulsory Convertible Debentures [CCDs]

Under Indian GAAP, the CCDs are treated as Borrowings/ Debts, whereas under Ind AS, the same are treated as hybrid debts i.e, need to be bifurcated in to debts and equity. Firstly, the liability will be calculated by taking an impact of present value of the interest payment for the tenure of the CCDs and residual value will be the Equity. In this case CCDs are issued at 0% interest rate and accordingly, the entire amount has been reclassified to other equity. Hence, for the year ended March 31, 2018 impacting on increase in other equity by INR 34,23,00,000 (1 April 2017, 12,05,00,000).

b. Fair Valuation of Investments

Under Under IGAAP, the Non Current investments are required to be valued at cost. Whereas, in Ind As the investments are required to be valued at Fair Value. The Company has categorised its equity investments in FVOTCI category, whrerein all fair valuations impact need to be taken in to the Reserves in Statement of change in equity (SOCIE). As at 31 March 2018 the fair valuation impact of investments is Rs. Nil ; 1April, 2017:Nil.

3. As per the requirement of The Companies (Indian Accounting Standards) Rules, 2015, the Company has complied with the Indian Accounting Standards (Ind AS). In terms of Ind AS 101, the accounting policies followed by the Company in preparation of its first Ind AS Balance Sheet as at 31.03.2019 and the corresponding comparative figures for the preceding financial years in that first Ind AS Balance Sheet are same except the exemptions as prescribed in Ind AS-101 which have disclosed in note-2A above. These financials have been prepared in accordance with Regulation 52 of SEBI (Listing and Obligations and Disclosure Requirements) Regulations, 2015.

4. The above financial results were reviewed and recommended by the Board of Directors at their meetings held on 30.05.2019



5. The company is primarily engaged in the business of construction of residential houses, commercial buildings, flats etc. All the activities of the Company revolve around the primary business, as such there are no separate reportable segment.

6. Figures for the previous year have been regrouped / reclassified, wherever necessary to correspond with the current year classification / disclosure. The figures of last six months are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the first six months of the respective financial year.

For and on behalf of the Board of Directors

Date: 30.05.2019
Place: New Delhi



Laxmi Paul Dhir
(Laxmi Paul Dhir)
Director
(DIN: 01625772)



Rajiv Rattan
17/05/20
(Rajiv Rattan)
Proprietor



RAJIV JASWANT & CO.

CHARTERED ACCOUNTANTS

Off : RTF 32, Royal Tower Market, Shipra Suncity, Indirapuram, Ghaziabad - 201 014

Ph No : 0120 - 2650352, 9717409122 E-Mail : rajivjaswantandco@gmail.com

INDEPENDENT AUDITORS' REPORT

**To The Board of Directors of
Entry India Projects Private Limited**

1. We have audited the accompanying Statement of Audited Standalone Financial Results of Entry India Projects Private Limited ("the Company") for the year ended 31st March, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/IMD/DF1/69/2016 dated 10th August, 2016.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related Standalone Audited Financial Statements which have been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ("Ind AS") and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement, based on our audit of such standalone financial statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit includes examining, on a test basis, evidence supporting amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) is presented in accordance with the requirements of the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/IMD/DFI/69/2016 dated 10th August, 2016; and



- (ii) gives a true and fair view in conformity with the aforesaid Ind AS and other accounting principles generally accepted in India of the net profit including other comprehensive income and other financial information for the year ended 31st March, 2019.

The Statement includes the results for the six months ended 31st March, 2019 and 31st March, 2018 being the balancing figures between audited figures in respect of the full financial years and the published year to date figures up to the first six months of the respective financial years, which were subjected to limited review by us.

For Rajiv Jaswant & Co.
(Chartered Accountants)
F.R. No. 016018C

(Rajiv Rattan)
Proprietor
M. No: 510170

Place: Ghaziabad

Date: 30.05.2019



Date : 30.05.2019

To,
The Listing Department
BSE Limited
Floor I, Rotunda Bldg,
Dalal Street
Mumbai-400 001

Subject: Declaration pursuant to Regulation 52(3)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir

Pursuant to Regulation 52(3)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, I, Laxmi Paul Dhir, Director of **Entry India Projects Private Limited** do hereby declare that the Statutory Auditors of the Company M/s Rajiv Jaswant & Co. have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the year ended 31st March, 2019.

Kindly take this declaration on your record.

Thanking you.

Yours faithfully,

For Entry India Projects Private Limited

(Laxmi Paul Dhir)
Director



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Pursuant to Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are furnishing the followings

S. No.	Particulars	Remarks
1.	credit rating and change in credit rating (if any)	BWR BB-
2.	asset cover available, in case of non convertible debt securities;	NA, unsecured
3.	debt-equity ratio;	0.13:1
4.	previous due date for the payment of interest/ dividend for non-convertible redeemable preference shares/ repayment of principal of non-convertible preference shares /non convertible debt securities and whether the same has been paid or not; and	NA- Zero Coupon Rate
5.	next due date for the payment of interest/ dividend of non-convertible preference shares /principal along with the amount of interest/ dividend of non-convertible preference shares payable and the redemption amount;	NA- Zero Coupon Rate
6.	debt service coverage ratio	NA
7.	interest service coverage ratio;	NA
8.	outstanding redeemable preference shares (quantity and value);	NA
9.	capital redemption reserve/debenture redemption reserve	NA
10.	net worth;	72,26,90,525
11.	net profit after tax;	1,09,42,385
12.	Earnings Per Share Basic Diluted	8.46 8.46
13.	Audited Financial Result for the year ended 31.03.2019 as required under Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.	Attached

We request you to take the above information on your record.

Thanking you,
Yours faithfully,

For Entry India Projects Private Limited


(Laxmi Paul Dhir)
Director



Encl: As above
Date: 30.05.2019